Neighborhood Revitalization Tax Rebate Program
Application Process

Applicant submits complete application and applies for building permit(s) → City Planning Dept. conditionally approves or denies the application → City refunds 90% of incremental tax to property owner each year for 10 years, and maintains financial records for each property* - Year 3

City Planning Dept. Approved → Building Permit issued indicating property is in Neighborhood Revitalization → Application and Building Permit forwarded to Johnson County Appraiser’s Office → City uses remaining 10% of incremental tax to fund improvements in KNRA district

Johnson County Appraiser evaluates property and determines assessed value—Year 2 → By December 1 each year, City submits summary of completed projects to County to reconcile City and County records

Project determined ineligible → Certificate of Occupancy is issued by City

Yes → Copy of Final Certificate of Occupancy forwarded to Johnson County Appraiser’s Office

No → Applicant constructs improvement and notifies City upon completion → City inspects to ensure compliance with Program Criteria and City Codes → City determines ineligible by City Manager or designee

Applicant constructs improvement and notifies City upon completion → Does not meet compliance → Tax rebate transferred to City NRA Fund—Year 3** → City refunds 90% of incremental tax to property owner each year for 10 years, and maintains financial records for each property* - Year 3

*Following criteria as set out in Plan, which includes minimum investment; code compliance when improvements were made and during term of rebate; no delinquent taxes or special assessments. Gold—City Planning Dept.; Blue—Johnson County; Green—City Finance Dept.

**For commercial properties, Johnson County retains 30% of the applicable County taxes as an administration fee, for incremental increases greater than $100,000.